RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: PROPOSED DISPOSITION OF PARCEL R-22 IN THE WASHINGTON PARK URBAN RENEWAL AREA PROJECT NO. MASS R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion, or national origin; and

WHEREAS, the following listed redeveloper has expressed a desire to purchase the above mentioned parcel for the purpose of rehabilitation in accordance with the provisions of the Urban Renewal Plan and the policies and procedures adopted by the Authority:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- 1. That Mr. Richard T. David be and hereby is designated as Redeveloper of Parcel R-22 (80-82 Waumbeck Street) subject to publication of all public disclosures and issuance of all approvals as required by the Housing Act of 1949 as amended.
- 2. That it is hereby determined that the above referred to redeveloper possess the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the Project Area.
- 3. That disposal of said parcel by negotiation is the appropriate method of making the land available for redevelopment.
- 4. That the Director is hereby authorized for and in behalf of the Authority to execute and deliver a Land Disposition Agreement between the Authority as Seller and Mr. Richard T. David as Buyer of Parcel R-22 (80-82 Waumbeck Street).

Such agreements to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interests of the Authority. That the Director is further authorized to execute and deliver above subject deed conveying said property pursuant to such Disposition Agreements; and that the execution by the Director of such Agreement and Deed to which a Certificate of this Vote is attached, shall be conclusively deemed authorized by this Resolution and conclusive evidence that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.

5. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (e) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).

MEMORANDUM

JANUARY 7, 1971

TO:

BOSTON REDEVELOPMENT AUTHORITY

FROM:

OFFICE OF THE DIRECTOR

SUBJECT:

DESIGNATION OF DEVELOPER DISPOSITION PARCEL R-22

WASHINGTON PARK URBAN RENEWAL AREA R-24

SUMMARY:

This memorandum requests the designation of Mr. Richard T. David as developer of Parcel R-22 (80-82 Waumbeck Street) in the Washington Park Urban Renewal Area.

On December 17 the Authority tentatively designated Mr. Richard T. David as redeveloper of Parcel R-22 subject to submission of necessary equity funds, financing commitments, and approval of final plans and specifications. Mr. David has complied with the necessary requirements and plans to occupy the property after rehabilitation as owner-occupant.

It is therefore recommended that the Authority designate Mr. Richard T. David as redeveloper of Parcel R-22 (80-82 Waumbeck Street).

An appropriate resolution is attached.

Attachment.